

Monthly Review



March 2024

This ISTCL Review, March-2024 is published for research purposes prepared by the Research and Publications Department of ICB Securities Trading Company Limited, DSE TREC-129 & CSE TREC-071.

Monetary Sector Indicators

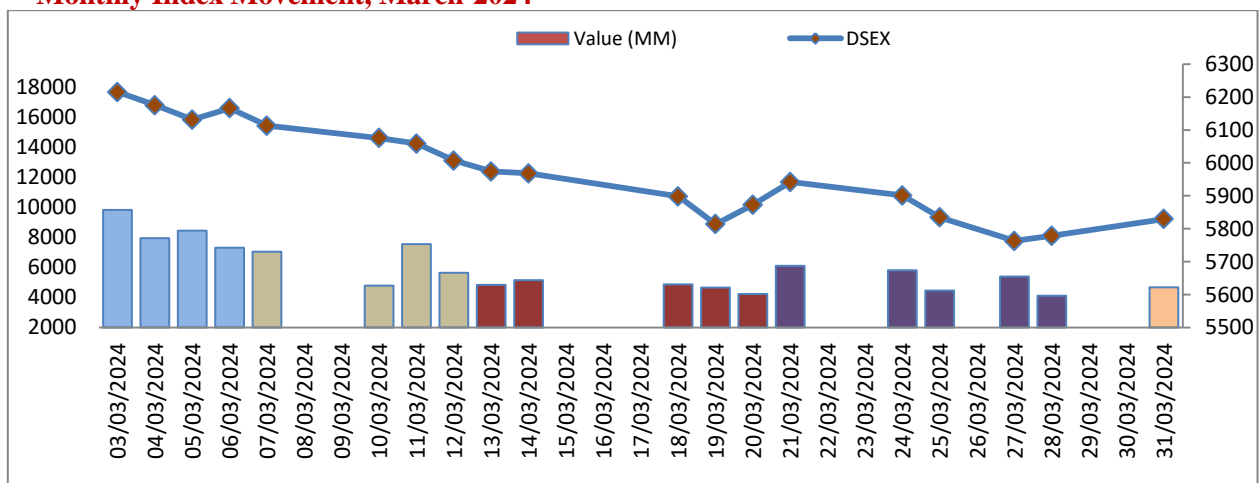
	Unit	Figures		Unit	Figures
GDP Growth Rate, FY23	Per cent	5.78	Foreign Exchange Reserve, dt. 27.03.2024	US\$ Million	24,811.99
Bank Rate, February 2024	Per cent	4.00	Wage Earners Remittance (July-Feb, FY24)	US\$ Million	15,078.87
Call Money Rate, dt. 27.03.2024	Per cent	8.77	Export Earnings (July-Feb, FY24)	US\$ Million	38,452.21
Inflation Rate, February 2024	Per cent	9.67	Import Payments (July-Jan, FY24)	US\$ Million	38,861.00
Dollar Conversion Rate, dt. 27.03.2024	1\$=Tk.	110.00	Current Account Balance (July-Jan, FY24)	US\$ Million	3,148.00

(Source: weekly selected indicators, chief economist unit, policy support wing, dt. 28.03.2024)

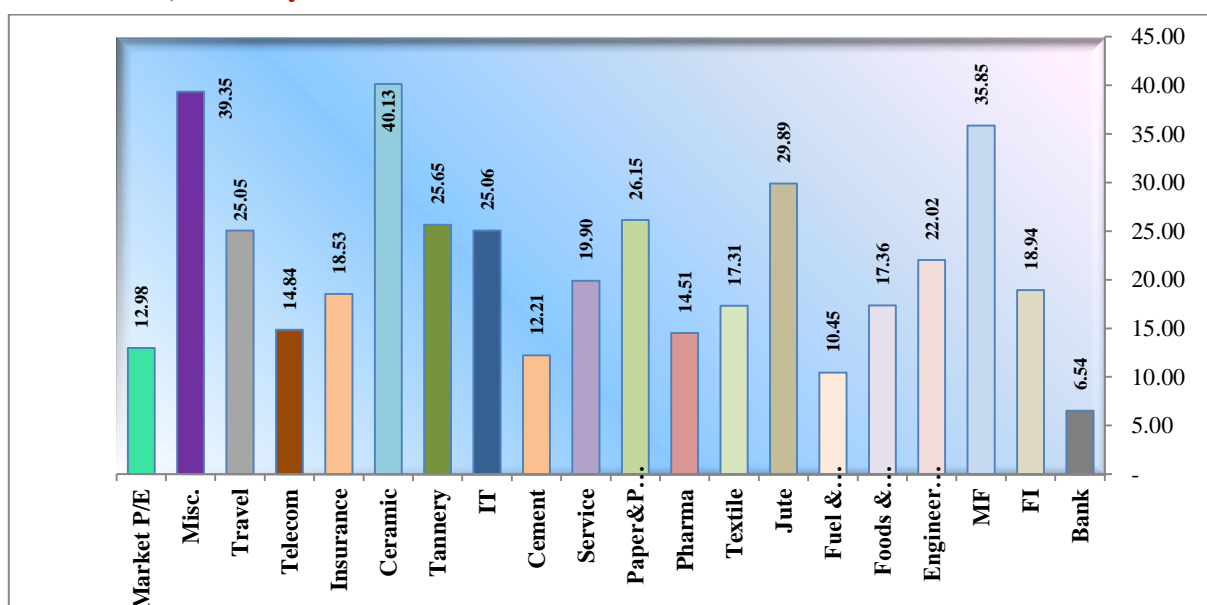
Pulse of Securities Market

	Unit	Opening 01.03.2024	Closing 31.03.2024	Δ	Δ%
DSEX	Point	6215.18904	5829.70087	(385.49)	(6.20)
DSES	Point	1349.89087	1266.31103	(83.58)	(6.19)
DS30	Point	2113.74939	2021.29576	(92.45)	(4.37)
Volume	Tk. Million	9815.526	4670.025	(5,145.50)	(52.42)
DSE Market Capitalization	Tk. Million	7570396.675	6833038.417	(737,358.26)	(9.74)

Monthly Index Movement, March-2024



Sectoral P/E, February-2024



Treasury Bills Auction Calendar, April-2024

Auction Date	91 day (Tk. In Crore)	182 day (Tk. In Crore)	364 day (Tk. In Crore)
01-Apr-2024	4,000.00	2,000.00	2,500.00
17-Apr-2024	4,000.00	2,000.00	2,500.00
21-Apr-2024	4,000.00	2,000.00	2,500.00
28-Apr-2024	4,000.00	2,000.00	2,500.00

BGTBs Auction Calendar, April-2024

BGTBs	Auction Date	Amount (Tk. In Crore)
2-Year	02-Apr-2024	4,000.00
5-Year	09-Apr-2024	3,500.00
10-Year	16-Apr-2024	3,000.00
15 & 20-Year	23-Apr-2024	1,000.00

The under review instrument is randomly selected.

Ticker: BSCCL
Company Basis

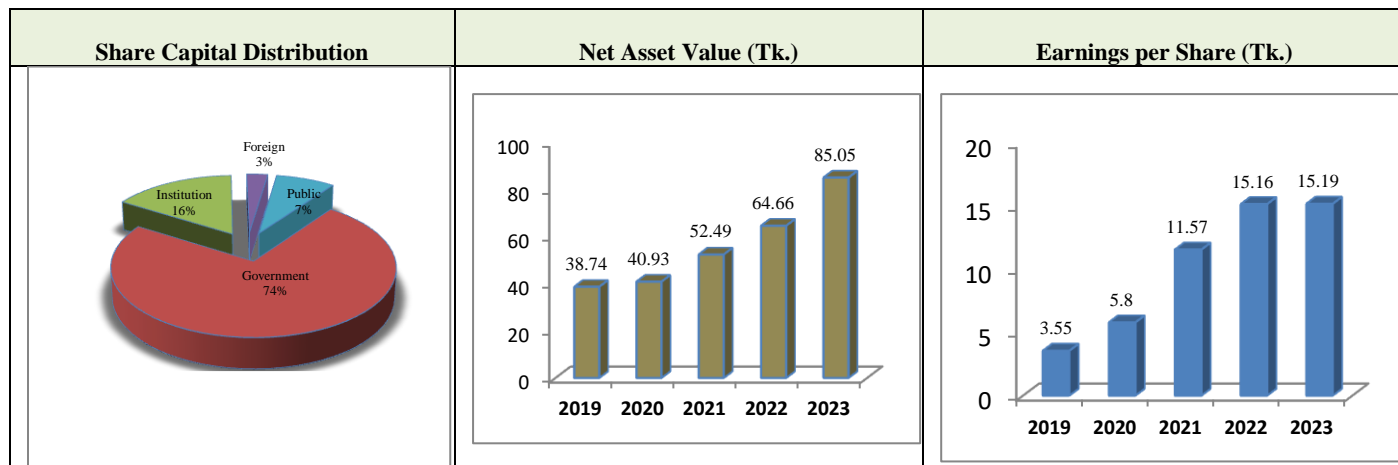
	Figures
Authorized Capital (MM)	10,000.00
Paid-up Capital (MM)	1,649.06
Reserve & Surplus (MM)	11,653.20
Short Term Loan (MM)	301.50
Long Term Loan (MM)	2,482.86

Sector: Telecommunication Market
Corporate Declaration

	Dividend (%)	Dividend Yield (%)
2019	16.00	1.21
2020	20.00	2.31
2021	37.00	2.15
2022	46.00	2.10
2023	51.00	2.33

Category: A **Year End: June**
Market Performance

	Figures
% of Market Cap.	0.32
52 Weeks High (Tk.)	218.90
52 Weeks Low (Tk.)	132.50
Closing Price (Tk.) as on 31.03.2024	135.20



Recent News

2024-02-15	<p>Refer to their earlier news disseminated by DSE on 28.12.2023 regarding decision to hold an EGM, the company has further informed that the proposal placed in 2nd EGM of the company held on 15.02.2024 regarding "to approve the proposed issue of ordinary shares against the equity money received from the Government of Bangladesh" has been accepted as Special Resolution.</p> <p>On the other hand, the proposal regarding "to approve the proposed change of Article 148 regarding the appointment of Managing Director of the Company" has not been accepted as Special Resolution in the said EGM.</p>
2024-01-31	<p>Diluted EPS was Tk. 2.91 for October-December 2023 as against Tk. 3.55 for October-December 2022; Diluted EPS was Tk. 6.30 for July-December 2023 as against Tk. 7.07 for July-December 2022. NOCFPS was Tk. 10.09 for July-December 2023 as against Tk. 8.19 for July-December 2022. NAV per share was Tk. 89.71 as on December 31, 2023 and Tk. 85.05 as on June 30, 2023.</p> <p>Reason for deviation: The decrease in EPS is mainly due to reduction of revenue in IPLC Rent, IP Transit service and increase in Provision for Bad and doubtful debts. The increase in NOCFPS is mainly due to collection of revenue from the customers. NAVPS has been increased mainly due to ordinary course of business activities.</p>

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R&D Team

Md. Arifur Rahman Mian
Muhammad Bellal Hossain
Mohammad Shamsul Arefin
Kamal Uddin
Supriya Saha
Md. Hasanuzzaman
Md. Momotazul Islam

Deputy Chief Executive Officer
Senior Executive Officer
Senior Executive Officer
Senior Executive Officer
Senior Executive Officer
System Analyst
Executive Officer

mdarifurrahmanmian@yahoo.com
ahossainbellal@gmail.com
noman_niloy@yahoo.com
kamalcufin@gmail.com
supriya.istcl@gmail.com
hzaman10@gmail.com
momtazul_istcl@yahoo.com

01761-855233
01924-096149
01818-306264
01718-599992
01912-109187
01711-463061
01912-371948

ICB Securities Trading Company Limited
Green City Edge (Level-7 & 8), 89, Kakrail, Dhaka-1000.

e-mail: istclbd@gmail.com
web: www.istcl.gov.bd

WhatsApp: 01799090101
Hotline: 0196999909